TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 1064 - SB 1267

March 2, 2017

SUMMARY OF BILL: Requires the Department of Financial Institutions (DFI) to consult with financial service providers, the Tennessee Commission on Aging and Disability (TCAD), and the Department of Human Services (DHS) to consider ways the entities can collaborate to promote education and awareness of the dangers of financial exploitation and theft.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The DFI will consult with financial service providers, TCAD, and DHS within existing resources and any increase in state expenditures is estimated to be not significant.
- Any impact on TCAD and DHS to provide consultation is considered not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumptions:

- Any expenditures for financial service providers to consult will be not significant.
- Any impact on commerce or jobs in Tennessee is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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